

Return by Mail: 221 South Phillips Avenue, Suite 206, Sioux Falls, SD, 57104 | Fax: 605-415-4296 | E-mail: info@IRAFinancialTrust.com  
For inquiries, call: 800-472-1043 or visit IRAFINANCIALTRUST.COM

## A. 401(k) PLAN ADMINISTRATOR IDENTIFICATION

FULL NAME \_\_\_\_\_ PHONE NO. \_\_\_\_\_ ACCOUNT NUMBER \_\_\_\_\_

## B. PROHIBITED TRANSACTIONS (see IRS Publication 590 for further information)

**A prohibited transaction is a transaction between your 401k plan and a disqualified person that is prohibited by law.**

**Prohibited transactions generally include (but are not limited to) the following transactions:**

- A transfer of plan income or assets to, or use of them by or for the benefit of, a disqualified person;
- Any act of a fiduciary by which plan income or assets are used for his or her own interest;
- The receipt of consideration by a fiduciary for his or her own account from any party dealing with the plan in a transaction that involves plan income or assets;
- The sale, exchange, or lease of property between a plan and a disqualified person;
- Lending money or extending credit between a plan and a disqualified person;
- Furnishing goods, services, or facilities between a plan and a disqualified person.

**A disqualified person is any of the following:**

- You, the administrator of the plan;
- A member of your family (i.e., your spouse, ancestors, lineal descendants and their spouses);
- The Custodian/Administrator of the plan;
- Any person providing services to the plan;
- Any corporation, partnership, trust, or estate in which you own (either direct or indirect) 50% or more;
- An officer, director, 10% or more shareholder, or highly compensated employee of the 50% or more owned entity described above.

## C. VALUATION

- I understand that the Custodian may require a fair market valuation at the time of any taxable distribution, such as a Roth conversion, account holder distribution or required minimum distribution and that a licensed professional (CPA, appraiser, etc) knowledgeable about the 401k plan must certify such valuation. I will ensure that the appraiser signs the **401k VALUATION FORM**.

## CI. GENERAL ACKNOWLEDGMENT AND AGREEMENT

**By signing this agreement, I hereby acknowledge receipt of the "Account Disclosure" forms and that I understand my responsibilities to the Custodian. I acknowledge that I have not and will not engage in any prohibited transactions within my retirement account or its asset holdings. The Custodian may rely on the information provided by me both now and in the future regarding my 401k investment. I hold the Custodian harmless from any action taken against them due to the inadequacy or inaccuracy of any information or documentation I provide.**

\_\_\_\_\_  
401(k) Plan Administrator Signature

\_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_  
Date

FOR CUSTODIAL USE ONLY  
PROCESS DATE

/ /